

Appendix 3

"Proposed" Investment Schedule

		2015/16		2016/17				2017/18				2018/19				TOTAL	
		Year 1		Year 2				Year 3				Year 4					
		End of		End of		End of		End of		End of		End of		End of			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	£m	
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Type 2: Revenue Proposition (use of ER) - Asset Purchase Cost - Asset Completion Cost	Life	2,364														4,728	
		136														272	
		2,500	0	0	0	0	0	2,500	0	0	0	0				5,000	
	Capital Proposition Type 3: Property Shares - Asset Purchase Cost - Asset Completion Cost	20	4,975			4,975											9,950
			25			25										50	
																	10,000
	Type 4.1: Direct Assets (Local Are) - Asset Purchase Cost - Asset Completion Cost	20		4,728		4,728		4,728		4,728							18,912
				272		272		272		272							1,088
																	20,000
	Type 4.2: Direct Assets (Regional Cities) - Asset Purchase Cost - Asset Completion Cost	20					4,728		4,728			4,728					14,184
						272		272		272		272				816	
																15,000	
		5,000	5,000	0	10,000	5,000	5,000	5,000	5,000	5,000	5,000	0	5,000		45,000		
Total per Quarter		7,500	5,000	0	10,000	5,000	7,500	5,000	5,000	0	5,000				50,000		
Total per Annum		12,500			22,500				15,000						50,000		
		Consolidation and development of "Risk Shared Development" Options															
By Quarter: Total Asset Purchase Cost		7,339	4,728	0	9,703	4,728	7,092	4,728	4,728	0	4,728					47,774	
Total Completion Cost		161	272	0	297	272	408	272	272	0	272					2,226	
		7,500	5,000	0	10,000	5,000	7,500	5,000	5,000	0	5,000					50,000	
By Year: Total Asset Purchase Cost		12,067			21,523						14,184				47,774		
Total Completion Cost		433			977						816				2,226		
		12,500			22,500						15,000				50,000		